

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

December 22, 2016

Meeting Minutes

CALL TO ORDER

Chair Devin Morgan called to order the meeting of the OCCRC at 10:20 a.m. at the offices located at 189 Main Street, Suite 500, Oneonta, NY. Voting members present were Devin Morgan, Robert Hanft, James Salisbury, Craig Gelbsman, and Hugh Henderson.

Also in attendance were staff members Sandy Mathes, Elizabeth Horvath, and Joseph Hughes; agency counsel Kurt Schulte. Also present was Patrick Doyle of Doyle Consulting.

MEETING MINUTES

Minutes from the November 17, 2016 meeting were presented to the Board. Mr. Salisbury moved to accept the minutes. Mr. Hanft seconded the motion and the minutes were accepted by unanimous voice vote.

TREASURER'S REPORT

Ms. Horvath presented the current financials to the Board, noting that there was nothing remarkable in this month's reports. Mr. Salisbury moved to approve. Mr. Hanft seconded and the motion passed by unanimous voice vote.

BILLS TO BE PAID

Ms. Horvath presented the bills to be paid. Mr. Salisbury moved to approve the Bills to be Paid. Mr. Hanft seconded, and the motion was passed by unanimous voice vote.

CEO's REPORT

Please refer to the December 22, 2016, COIDA meeting minutes for a summary of the joint IDA/CRC CEO's report presented by Mr. Mathes on this day.

REPORT OF THE COMMITTEES

Audit and Finance Committee and Project Committee

Joint Report with the December 22, 2016 COIDA Board meeting.

MOTIONS and RESOLUTIONS

None

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

Ms. Horvath notified the Board of a potential February closing date on the Springbrook bond.

ADJOURNMENT

There being no further business, Mr. Henderson moved to adjourn the meeting at 10:25 a.m., Mr. Salisbury seconded and the meeting was adjourned.

The next meeting of the OCCRC Board will take place on January 26, 2017, immediately following the COIDA Board meeting, at 189 Main Street, Oneonta NY.